

Transport Corporation of India Ltd. announces Results for Financial Year 31st March 2022

Company's standalone revenue Growth: 18.5%
Net profit growth: 98%

Gurugram, India, 28th May, 2022: India's leading integrated supply chain and logistics solutions provider, Transport Corporation of India Ltd., today announced its consolidated financial results for the financial year ended on 31st March, 2022. The company's total revenue for the year recorded a growth of 18.5% over last year while the profit recorded a growth of 98% during this period.

The Company also announced final Dividend of Rs. 2/- per share and payout of 100% on the face value.

Standalone
Performance Highlights: FY2022 vs. FY2021

- Revenue from operations of Rs. 2905 Crores, growth of 18.5% y-o-y
- EBITDA of Rs. 421 Crores compared to Rs. 283 Crores in FY2021
- EBITDA margin at 14.4% compared to 11.4% in FY2021
- PAT of Rs. 267 Crores compared to Rs. 135 Cores in FY2021 and grew by 98%
- PAT Margin at 9.1% compared to 5.4% in FY2021

Consolidated
Performance Highlights: FY2022 vs. FY2021

- Revenue from operations of Rs. 3257 Crores, growth of 16.2% y-o-y
- EBITDA of Rs. 456 Crores compared to Rs. 307 Crores in FY2021
- EBITDA margin at 13.9% compared to 10.8% in FY2021
- PAT of Rs. 293 Crores compared to Rs. 150 Cores in FY2021 and grew by 94.7%
- PAT Margin at 8.9% compared to 5.3% in FY2021

Commenting on the performance, Mr. Vineet Agarwal, Managing Director TCI stated,

The fourth quarter and the full FY 2021-22 despite the impact of second wave of covid, industry wide supply chain disruptions has been good in terms of top line and most importantly margins. Both revenues and margins are at an all time high as all service verticals are on a growth path. This is primarily due to TCI's adherence to core business fundamentals of high degree of customer focus.

Multimodal rail and coastal shipping continue to be the thrust areas and the Seaways division has recorded exceptional performance with higher market container rates. TCI remains invested in Multi-modal business as it has a direct bearing on reduction in GHG emissions leading to a positive ESG compliance for all our clients. Our focus on emerging verticals and innovative solutions for our customers has also beefed up the numbers.

The government vision on Gati Shakti coupled with customers demand for contract logistics & technology driven value added services augur well for the company in the coming years.

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About Group TCI: Group TCI, with revenues of over Rs. 5000 Cr is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 mn. sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offering includes:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Seaways: TCI Seaways is well equipped with six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo. Being the pioneers in multimodal coastal shipping and container cargo movement and transportation services, TCI Seaways connects India with its western, eastern, and southern ports.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Chemical Logistics Solutions: A subdivision of TCI which provides storage of chemicals – liquid, dry and gases in compliant warehouses and movement in ISO tank containers, gas tankers and flexi tanks by Rail, Road and Coastal.

TCI Cold Chain Solutions Ltd.: Integrated cold chain service provider to meet the needs of temperature-controlled warehousing and distribution services. The facility caters to the needs of various industries such as agriculture products, processed foods, life sciences, healthcare, specialty chemicals, among others.

TCI CONCOR Multimodal Solutions Pvt. Ltd.: An end-to-end multimodal logistics solutions provider, it is a joint venture between TCI and Concor. This segment synergises the strengths, infrastructure and capabilities of TCI Group with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Transystem: Complete logistics solution provider from inbound to outbound logistics. Transystem is a logistics partner for Toyota Kirloskar and other Japanese companies in India. It comprises Completely Built Units (CBUs) and spare parts management, warehousing and distribution.

TCI Express Ltd: A leading express distribution specialist that offers a single window door-to-door & time definite solution for customers' express requirements. It serves across 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It undertakes development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

For Media Enquiries, Contact: Ms. Sanya Bhatia; Mob: +91 9953675700; E-mail: marcom@tcil.com

